

TOWN OF NORTH KINGSTOWN, RHODE ISLAND

NOTICE OF PROPOSED PROPERTY TAX RATE CHANGE

The Town of North Kingstown proposes to increase its property tax levy to \$74,633,285 in the 2018-2019 budget year; the property tax levy this year is \$72,459,500. The FY 2018 and FY 2019 tax levies have excluded motor vehicle excise tax for the purpose of determining tax levy growth pursuant to Article 11 of 2017-H5157 Sub A, as amended. **THIS IS A PROPOSED INCREASE OF 3.00%.**

It has been estimated that the proposed increase in property tax revenues will result in a property tax rate of \$ 18.97 per \$1,000 of assessed valuation, as compared to the current property tax rate of \$18.59 per \$1,000 of assessed valuation.

The preliminary FY 2018-2019 motor vehicle levy includes taxes on motor vehicles at an unchanged rate of \$22.04 per \$1,000 of assessed valuation, which includes the exemption amount provided by the state's motor vehicle excise tax phase-out legislation and the Town for an exemption up to \$3,000.

A property tax rate of \$19.15 would be needed in the coming budget year in order to raise the maximum levy of 4.0% as authorized by Rhode General Laws 44-5-2.

The North Kingstown Town Council will consider the budget for adoption on or before May 2, 2018 at a regular session at 7:00 PM at the Beechwood Senior Center, 44 Beach Street North Kingstown Rhode Island. Prior to Town Council adoption of the 2018-2019 Fiscal Year budget, the Town Council will conduct two (2) Preliminary Budget Hearings on April 9, 2018 at 6:30 PM (all funds other than the School Fund and School Capital Reserve Fund) and 7:30 PM (school and Capital Reserve Funds) at the Beechwood Senior Center, 44 Beach Street, North Kingstown, Rhode Island.

The above property tax estimates have been computed in a manner approved by the Rhode Island Department of Revenue.

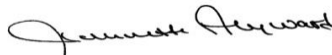


Richard A. Welch
Town Council President

**TOWN OF NORTH KINGSTOWN, RHODE ISLAND
BUDGET REPORT TO TAXPAYERS ON
CURRENT AND TOWN COUNCIL'S PROPOSED BUDGET**

	2017-2018		2018-2019		\$		%
EXPENDITURES	Current		Proposed		Increase/ Decrease		Increase/ Decrease
	Budget		Budget				
Town Council	\$ 160,903	\$	85,522	\$	(75,381)		-88.14%
Town Manager	217,796		291,577	\$	73,781		25.30%
Town Clerk	474,854		644,475	\$	169,621		26.32%
Legal Expenses	228,000		253,000	\$	25,000		9.88%
Finance	705,429		3,080,001	\$	2,374,572		77.10%
Information Tech	625,873		670,829	\$	44,956		6.70%
Tax Assessment	265,791		267,349	\$	1,558		0.58%
General Operating (Utilities)	3,607,023		927,000	\$	(2,680,023)		-289.11%
Fire	9,326,507		10,125,855	\$	799,348		7.89%
Police	7,633,744		7,852,684	\$	218,940		2.79%
Planning & Development	622,517		864,445	\$	241,928		27.99%
Public Works	5,721,280		5,095,052	\$	(626,228)		-12.29%
Contributions	168,148		159,695	\$	(8,453)		-5.29%
Senior Citizens	589,534		567,153	\$	(22,381)		-3.95%
Code Enforce	458,423		480,554	\$	22,131		4.61%
QDC - Mun Svs Agre	646,648		652,080	\$	5,432		0.83%
GENERAL FUND	\$ 31,452,469	\$	32,017,271	\$	564,802		1.76%
Debt Service	\$ 4,906,900	\$	4,507,928	\$	(398,972)		-8.85%
Library	1,591,638		1,633,418	\$	41,780		2.56%
Municipal Court	278,233		225,000	\$	(53,233)		-23.66%
Q/D Recreation	1,814,000		1,982,140	\$	168,140		8.48%
Water	3,387,367		3,423,137	\$	35,770		1.04%
Sewer	1,334,866		1,841,259	\$	506,393		27.50%
Transfer Station			584,500				
Town Capital Reserve	400,000		0	\$	(400,000)		100.00%
School	60,958,237		62,320,277	\$	1,362,040		2.19%
School Capital Reserve	0		0		0		0.00%
TOTAL	\$ 106,123,710	\$	108,534,930	\$	2,411,220		2.22%
REVENUES							
Current Property Tax	\$ 76,784,344	\$	77,977,646	\$	1,193,302		1.53%
Local Revenues	8,825,184		9,187,587	\$	362,403		3.94%
State & Federal	13,699,716		13,313,661	\$	(386,055)		-2.90%
Fund Balance	0		0	\$	-		0.00%
Other (Enterprise)	6,814,466		8,056,036	\$	1,241,570		15.41%
TOTAL REVENUES	\$ 106,123,710	\$	108,534,930	\$	2,411,220		2.22%

This foregoing is in accordance with the Home Rule charter of the Town of North Kingstown



Jeannette Alyward
Town Clerk

Certification: This is to certify that data contained in this report is accurate to the best of my knowledge.



Richard A. Welch
Town Council President